

American Indian and Alaska Native-Owned Firms

ECONOMIC IMPACT: \$41 BILLION IN REVENUES AND 221 THOUSAND JOBS IN 2017

	AIAN Firms	Minority Firms	Nonminority Firms
Number of Firms, All (000s)	109	9,184	21,365
Number of Firms with Paid Employees (000s)	25	1,015	4,460
Receipts of Firms, All (\$ in billions)	\$41	\$1,681	12,143
Receipts of Firms with Paid Employees (\$ in billions)	\$38	\$1,402	\$11,288
Average Receipts of Firms with Paid Employees (\$ in millions)	\$1.55	\$1.38	\$2.53
Number of Paid Employees (000s)	221	8,923	54,068

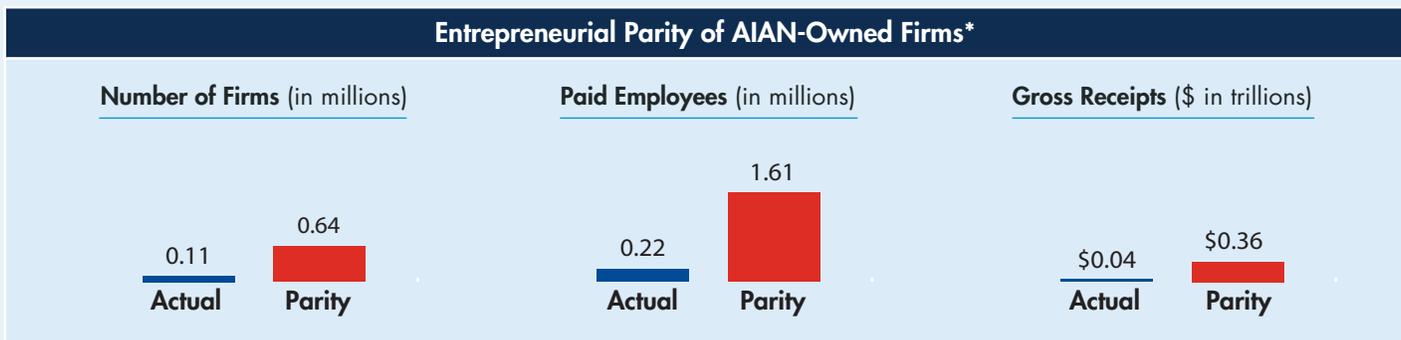
Gross Receipt (\$ in billions)			
	Male	Female	Equally Male and Female
All AIAN-Owned Firms	\$27.6	\$10.8	\$2.3
With Paid Employees	\$25.7	\$10.0	\$2.3
Without Paid Employees	\$1.9	\$0.8	\$0.0

Quick Facts

- There are 24,503 American Indian and Alaska Native (AIAN)-owned employer firms in the U.S.
- AIAN-owned employer firms contribute \$38 billion in U.S. economic output and 221,193 jobs per year.
- AIAN-owned employer firms with employees average 9 workers and \$1.6 million in annual receipts.
- AIAN-owned employer firms are most concentrated in California, Oklahoma, Florida, North Carolina, Texas, Washington, and Colorado.

ENTREPRENEURIAL PARITY OFFERS GREATER ECONOMIC IMPACT

Our calculations of entrepreneurial parity predict minority business enterprise performance if it were to match nonminority business performance in terms of firms per adult population, dollar receipts per firm, and number of paid employees per firm (applicable to employer-firms, only). The difference between actual and parity can be viewed as an “opportunity gap.”



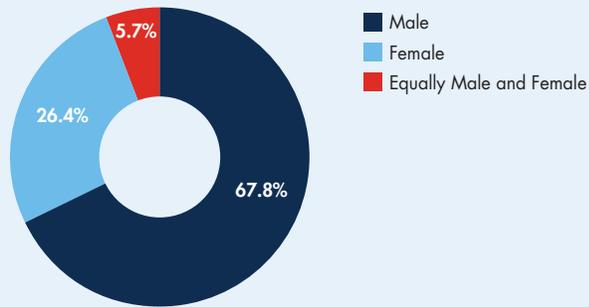
* All firms (with or without paid employees) except for Paid Employees, which refers to firms with paid employees only.

U.S. Census Bureau, Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017 (Release Date: 2020-05-19)

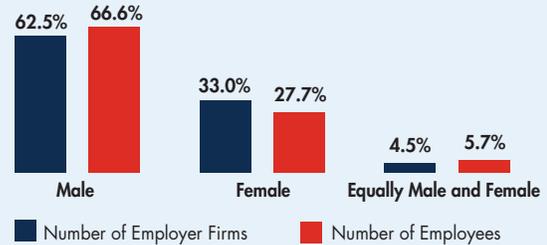
U.S. Census Bureau, Nonemployer Statistics by Demographics: Statistics for Nonemployer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2017 (Release Date 2020-12-17)

U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASR5H and NC-EST2019-ASR6H) Release Date: June 2020

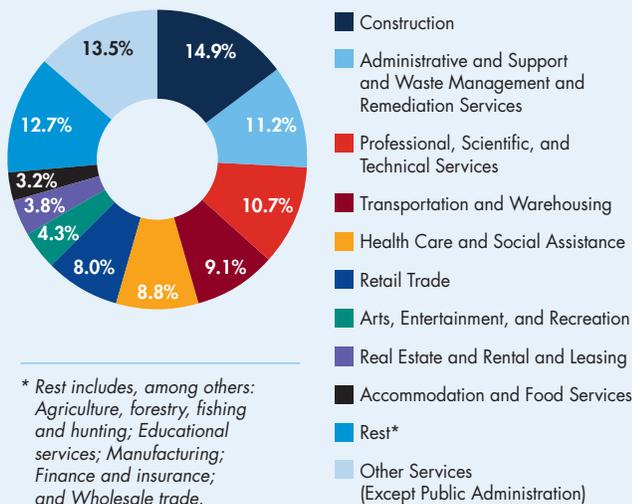
Gross Receipt Percentage of AIAN-Owned Firms



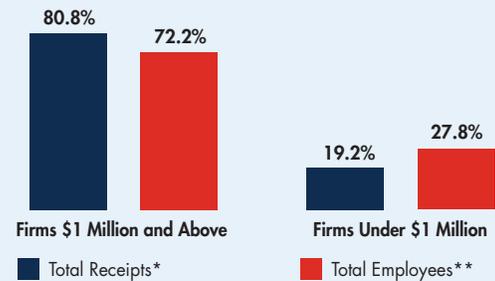
AIAN-Owned Firms Gender Comparison



Industry Sectors of AIAN-Owned Firms



High-Revenue AIAN-Owned Firms



* Employer & non-employer firms.
** Employer firms only.

Five percent of AIAN-owned firms are considered high-revenue. These firms are responsible for 80.8% of the total receipts and 72.2% of all jobs created by AIAN firms.

NUMBER OF AIAN-OWNED FIRMS

