

The State of Minority Business: NEVADA

Minority-owned Firms Exceed 106 Thousand and Employ 96 Thousand in 2018

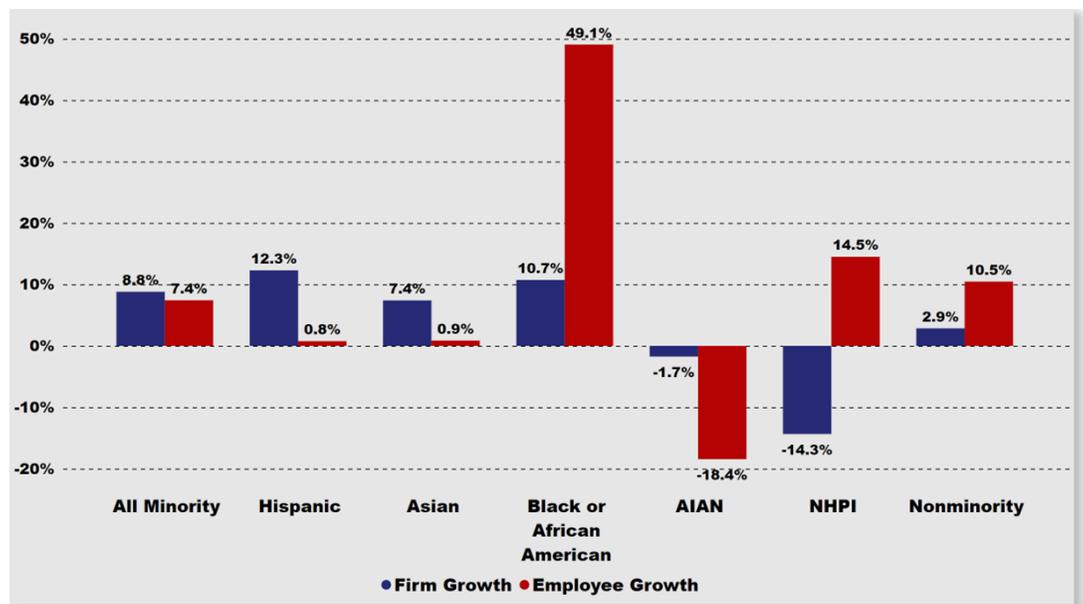
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	106,612	9,612	96,672
-- Hispanic	51,418	3,418	34,331
-- Asian	34,708	5,208	43,269
-- Black or African American	26,320	820	17,891
-- American Indian and Alaska Native (AIAN)	1,075	225	1,446
-- Native Hawaiian and Other Pacific Islander (NHPI)	1,200	0	1,500
NONMINORITY TOTAL	174,269	37,269	526,327
TOTAL	296,758	51,758	1,240,230

*The sum, **All MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

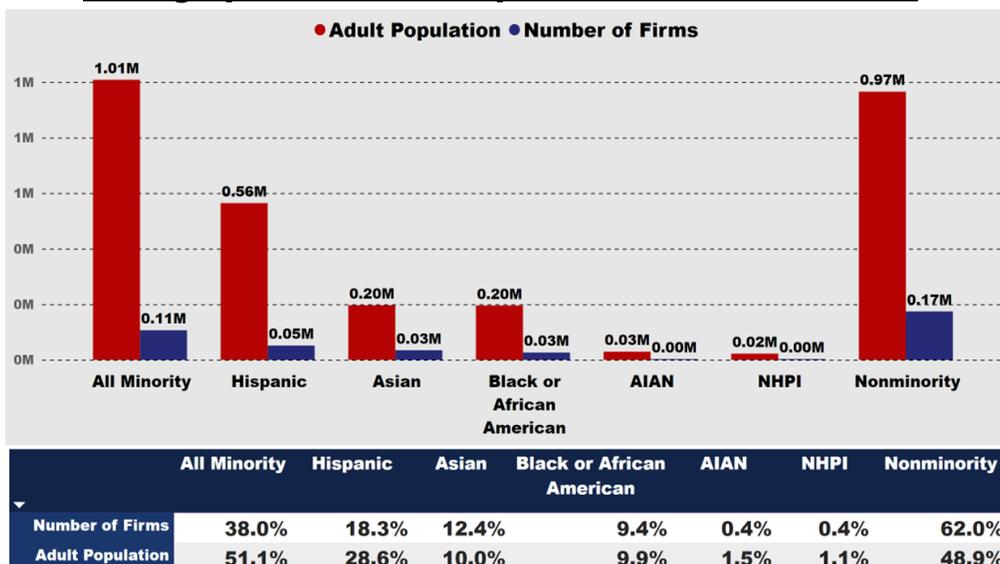
Quick Facts:

- In 2018, there were over 296 thousand businesses in Nevada, of which more than 106 thousand were minority-owned firms.
- Minority-owned firms in Nevada employed over 96 thousand people in 2018.
- Minority-owned firms represented 38.0% of all firms located in the state.
- The number of minority-owned firms in Nevada increased 8.8% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

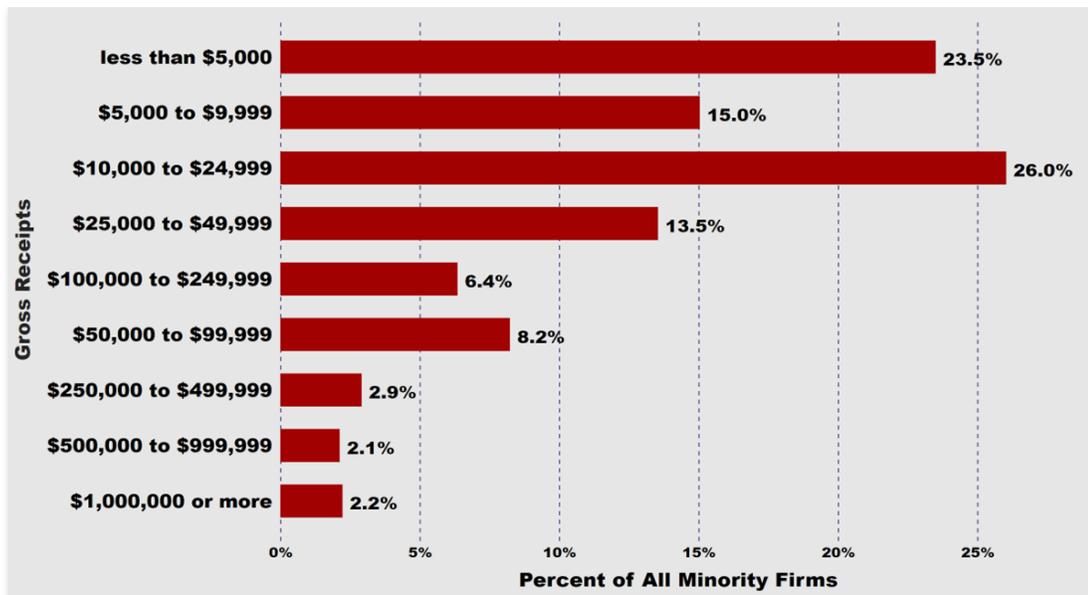
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 51.1% of Nevada adults identified as minority.
- Hispanics made up 28.6% of the state's total adult population and 18.3% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Nevada in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	1.3%	46.3%	52.4%
-- Hispanic	1.2%	46.0%	52.8%
-- Asian	4.5%	45.1%	50.4%
-- Black or African American	0.4%	53.3%	46.3%
-- AIAN	0.0%	39.1%	60.9%
-- NHPI	0.0%	50.0%	50.0%
NONMINORITY TOTAL	6.1%	36.7%	57.2%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Transportation and warehousing	19,000	9,287	4,600	6,800	100	250	14,546
Other services (except public administration)	15,500	5,800	5,500	5,000	100	150	15,472
Administrative and support and waste management and remediation services	12,439	8,806	2,392	2,363	100	150	11,470
Health care and social assistance	10,784	3,500	4,139	3,400	70	90	11,678
Professional, scientific, and technical services	9,259	3,700	3,591	1,700	146	100	30,799
Retail trade	8,062	3,818	3,125	1,300	80	150	12,500
Real estate and rental and leasing	7,492	2,700	3,678	950	40	70	23,244
Construction	5,800	4,600	800	700	70	60	11,098
Arts, entertainment, and recreation	5,439	2,500	1,300	1,700	70	90	12,000
Accommodation and food services	3,876	1,659	1,837	550	0	40	4,228
Finance and insurance	1,900	750	950	300	0	30	6,714
Wholesale trade	1,594	706	705	150	0	20	4,105
Educational services	1,376	550	350	400	20	0	3,600
Manufacturing	1,035	644	278	150	0	0	3,141
Information	950	400	300	300	0	20	3,047
Agriculture, forestry, fishing and hunting	100	80	20	0	0	0	700
Utilities	30	20	0	0	0	0	76
Mining, quarrying, and oil and gas extraction	20	0	0	0	0	0	445
Management of companies and enterprises	0	0	0	0	0	0	0
	104,656	49,520	33,565	25,763	796	1,220	168,863

Revenue Facts:

- In 2018, minority women owned 46.3% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Nevada with annual receipts of \$500,000 or more represented only 4.3% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Nevada are concentrated in four industry sectors: Transportation and warehousing; Other Services; Administrative and support and waste management and remediation services; Health care and social assistance.

- **SOURCES:** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020