

Minority-owned Firms Exceed 34 Thousand and Employ 37 Thousand in 2018

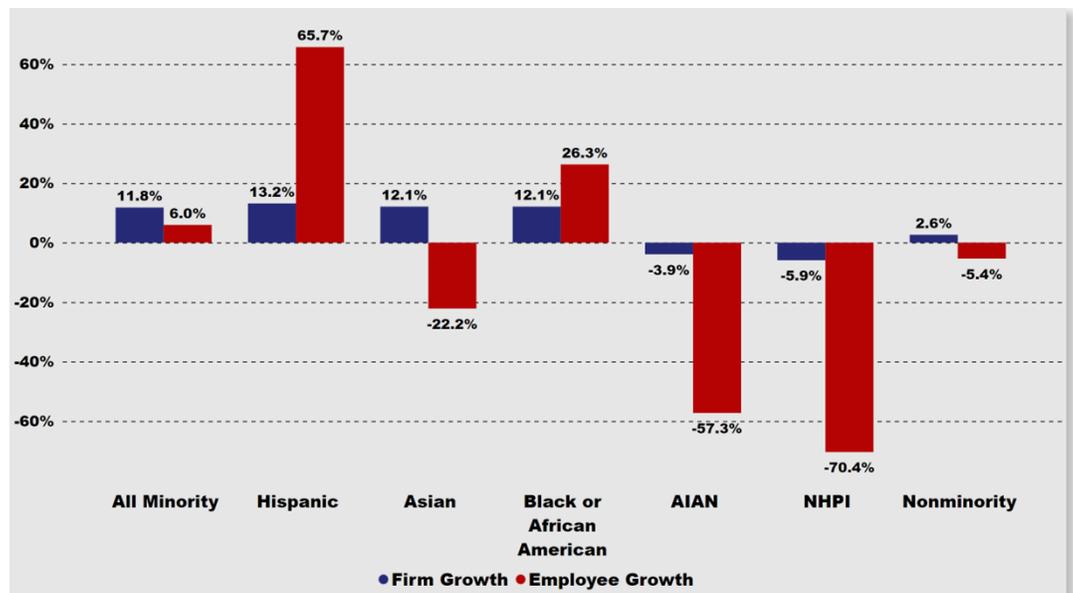
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	34,366	4,866	37,756
-- Hispanic	21,347	2,347	20,420
-- Asian	9,457	2,157	15,412
-- Black or African American	2,944	244	1,883
-- American Indian and Alaska Native (AIAN)	638	138	642
-- Native Hawaiian and Other Pacific Islander (NHPI)	1,400	0	375
NONMINORITY TOTAL	266,293	57,293	615,483
TOTAL	313,525	66,525	1,273,415

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

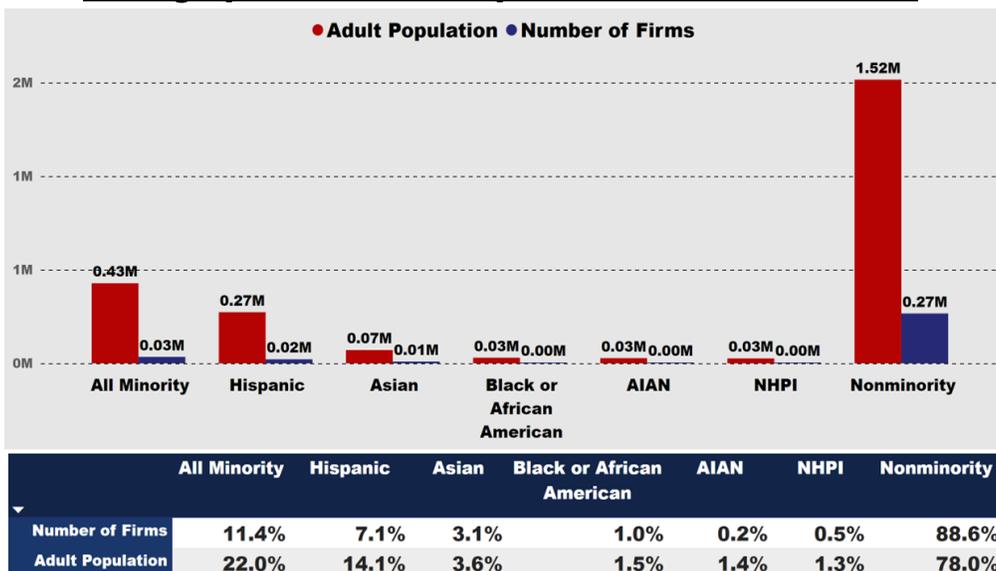
Quick Facts:

- In 2018, there were over 313 thousand businesses in Utah, of which more than 34 thousand were minority-owned firms.
- Minority-owned firms in Utah employed over 37 thousand people in 2018.
- Minority-owned firms represented 11.4% of all firms located in the state.
- The number of minority-owned firms in Utah increased 11.8% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

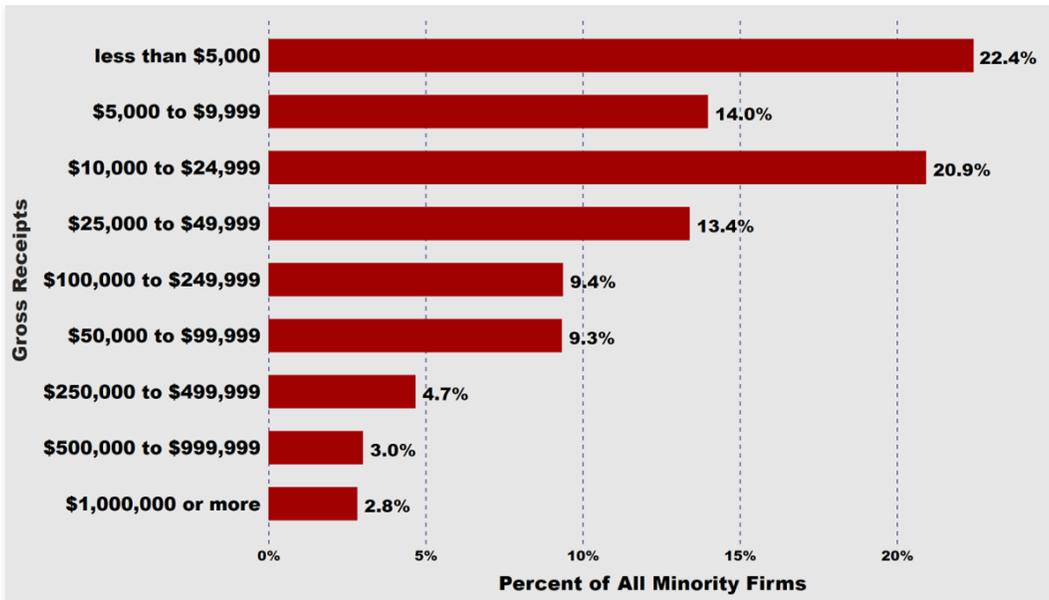
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 22.0% of Utah adults identified as minority.
- Hispanics made up 14.1% of the state's total adult population and 7.1% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Utah in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	4.6%	38.5%	56.9%
-- Hispanic	4.4%	36.6%	59.0%
-- Asian	4.3%	42.2%	53.5%
-- Black or African American	1.4%	28.1%	70.5%
-- AIAN	0.0%	35.3%	64.7%
-- NHPI	0.0%	39.3%	60.7%
NONMINORITY TOTAL	9.2%	34.5%	56.2%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	4,741	2,100	1,900	250	60	100	23,684
Transportation and warehousing	4,333	2,611	800	950	60	150	12,339
Administrative and support and waste management and remediation services	3,964	3,000	350	200	70	150	16,134
Professional, scientific, and technical services	3,900	2,262	1,154	300	60	150	46,899
Construction	3,397	2,600	200	100	50	200	24,452
Retail trade	3,167	1,800	600	200	40	150	30,042
Accommodation and food services	2,280	350	1,362	60	0	30	4,910
Real estate and rental and leasing	2,200	1,100	850	150	20	70	34,858
Health care and social assistance	1,930	1,000	350	200	40	200	17,622
Arts, entertainment, and recreation	1,300	700	300	200	40	80	13,000
Educational services	891	450	200	60	20	50	10,688
Finance and insurance	603	350	100	30	0	30	10,979
Manufacturing	464	309	121	20	0	20	6,849
Information	379	200	90	30	0	30	4,776
Wholesale trade	350	276	100	20	0	0	5,770
Agriculture, forestry, fishing and hunting	80	50	0	0	0	0	1,600
Mining, quarrying, and oil and gas extraction	20	0	0	0	0	0	660
Management of companies and enterprises	0	0	0	0	0	0	308
Utilities	0	0	0	0	0	0	127
	33,999	19,158	8,477	2,770	460	1,410	265,697

Revenue Facts:

- In 2018, minority women owned 38.5% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Utah with annual receipts of \$500,000 or more represented only 5.8% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Utah are concentrated in five industry sectors: Other services; Transportation and warehousing; Administrative and support and waste management and remediation services; Professional, scientific and technical services; and Construction.

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020